

Job change trends among the elderly and young people of Japan in the 2000s.

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I investigated the trends of working behavior of elderly and young people in the 2000s in Japan. I used two sets of panel data from Japan's Ministry. The first target was the generation in the 20–34 age group in 2002 and the second target was the generation in the 50–59 age group in 2005. By estimating the latent transition analysis for these individuals, I found that, first, young people tended not to change jobs between 2007 and 2009. The financial crisis may have played a role in this trend. Second, elderly people working in small businesses or those who were self-employed tended not to change jobs. This may be owing to the difficulty that companies face in finding replacements for veterans.